

Wall Street/Veterans Alliance (WSVA)

A unique alliance between Wall Street civilians and U.S. military veterans

The Admiral James J. Carey Foundation (AJJCF) has initiated a program we're calling the Wall Street/Veterans Alliance (WSVA) – a unique alliance between Wall Street civilians and U.S. military veterans. It can be thought of as a Wall Street version of the Peace Corps, designed to assist those who have served in our armed forces.

Few segments of the American populace owe more to our nation and the sacrifices of its military than those who work on Wall Street. But whereas the median compensation of America's financial advisors is in the neighborhood of \$100,000, that of our military personnel in harm's way is roughly 1/3 to 1/2 of this figure. Moreover, the unemployment rate for veterans is significantly higher than that of the general population.

Though relatively few financial advisors have served in the military, most consider themselves patriotic Americans. Thus, there's a disconnect between how they feel about our country and the sacrifices they've actually made for it. And many feel an unpaid debt to those whose sacrifices kept them safe while studying and going on to build their careers. It is a popular practice among Wall Street firms to donate one day's commissions per year to charity. WSVA, however, seeks not only to raise the ante, but also to earmark its donations specifically for programs that benefit our nation's veterans.

Financial Commitment Details - WSVA volunteers make a two year commitment to AJJCF to donating 100% of the amount by which the monthly after-tax take home pay they receive from investment firms, insurance companies, banks, family offices, and other entities employing them as financial advisors exceeds \$2500. AJJCF then earmarks 100% of these funds for programs benefiting our veterans. (Payroll deductions for retirement plan contributions are considered after-tax pay and a \$300 minimum monthly AJJCF donation is required.)

How WSVA Donations Will Be Used - All WSVA donations are directed to the Admiral James J. Carey Foundation (AJJCF), a 501(c)(3) private foundation. Though AJJCF engages in several programs that are not focused on the benefit of veterans, 100% of WSVA donations will be earmarked for this purpose. AJJCF's activities are directed by Rear Admiral [Ret.] James J. Carey, and he is advised by Boards of Trustees and Advisors that include numerous high level business, military, and political figures.

Detailed information on AJJCF's activities is available at:

<http://archive.constantcontact.com/fs076/1103155979279/archive/1105131743066.html>

About Rear Admiral [Ret.] James J. Carey - Admiral Carey served 33 years in the United States Navy and Naval Reserve, retiring with the rank of Rear Admiral. He was Chairman of the Federal Maritime Commission under President George H.W. Bush, having been appointed Commissioner and, subsequently, Vice Chairman by President Reagan, all three posts requiring confirmation by the U.S. Senate. He continues to serve on the Board of Directors of the Reagan Administration Presidential Appointees Alumni Association.

During breaks from active duty, Carey also held high level positions in a variety of highly successful international businesses, as well as with major nonprofit organizations. Concurrent with his business and government careers, he has been International President of the 40,000 member Zeta Psi Fraternity and National President of the 25,000 member Naval Reserve Association. In addition, he is the Founder and National Co-Chairman of The Flag & General Officers' Network, an organization whose members include more than 3000 active duty and retired Admirals and Generals. Carey is also currently on the Advisory Board at the Call of Duty Endowment Foundation (sponsored by Activision).

WSVA Volunteers –

Bill Matson, MBA, CFA, CFP, ADPA, FLMI

Bill Matson's career in finance spans over 35 years, including stints as an accountant, corporate loan officer, and executive for several start-up companies. After majoring in Accounting and passing the CPA Exam while a student at Babson College, he went on to earn a Harvard MBA, as well as CFA (Chartered Financial Analyst) and CFP (Certified Financial Planner) designations, among others. He currently serves on the AJJCF Board of Advisors and as Membership Vice President of the Harvard Club of San Francisco.

Bill can be reached by email at BillMatson@aol.com or by phone at 603-969-5020. His LinkedIn profile is at www.linkedin.com/in/billmatson/, and *Data Driven Investing* (a book he co-authored in 2004) may be viewed in its entirety at no charge through Google Books at <http://bit.ly/11uTzq6> .